

SELLER'S DISCLOSURE STATEMENT (continued)

Sunbelt Brokers Philippines

Business / Property Conditions (continued)

Yes No

- | | | |
|---|-------|-------|
| 1. Is there any equipment used in the business and/or property that it does not own? | _____ | _____ |
| 2. Is there any equipment / improvement used in the business/ property that is Not in good and operable condition, or for which maintenance has been deferred or is not suitable for the current usage? | _____ | _____ |
| 3. Are there any terms or conditions of the premises lease with which the business or the landlord are not in full compliance? | _____ | _____ |
| 4. Is the business a franchise or distributorship? If Yes, please provide a copy of each such franchise or distributorship agreement. | _____ | _____ |
| 5. Have there been any deaths, violent crimes or other criminal activity on the Premises within the last three years? | _____ | _____ |
| 6. Are you aware of any substances, materials or products on or near the premises Which may be an environment hazard such as, but not limited to, asbestos, Formaldehyde, radon gas, paint, solvent, fuel, medical waste, surface or Underground storage tanks or contaminated soil or water? | _____ | _____ |

A. Regulations

Yes No

- | | | |
|---|-------|-------|
| 1. Is the business / property or its operators required to have any licenses Or permits other than a local business license? | _____ | _____ |
| 2. Must the new owner personally qualify for any license or permit? If so, which? | _____ | _____ |
| 3. Are there any alleged violations filed or under investigation by authorities Issuing licenses or permits by following agencies? (If yes please complete Section below) | _____ | _____ |

YES NO

- | | | |
|-----------------------|-------|-------|
| 1. Police Department | _____ | _____ |
| 2. Health Department | _____ | _____ |
| 3. Fire Department | _____ | _____ |
| 4. Building Inspector | _____ | _____ |
| 5. Zoning Commission | _____ | _____ |
| 6. Labor Board | _____ | _____ |
| 7. BIR Taxes | _____ | _____ |
| 8. Any Other | _____ | _____ |

- | | | |
|---|-------|-------|
| 9. Are you aware of any pending zoning changes, redevelopment or nearby Major construction that might affect your business? | _____ | _____ |
|---|-------|-------|

Seller's _____
 Initials Date Initials Date

Buyer's _____
 Initials Date Initials Date