

A. Legal Considerations (Business Only)

Does the business have any of the following?

	YES	NO
1. Union or other employment agreements?	_____	_____
2. Employee stock ownership plan (ESOP)	_____	_____
3. Unfunded pension liabilities	_____	_____
4. Back wages or claims for same	_____	_____
5. Unpaid medical or insurance premiums	_____	_____
6. Lease agreements (other than the premises)	_____	_____
7. Equipment maintenance agreements	_____	_____
8. Advertising contracts (including Yellow Pages)	_____	_____
9. Outstanding contracts or agreements	_____	_____
10. Pending litigation and labor cases	_____	_____
11. Unresolved insurance claims	_____	_____
12. Product liability exposure	_____	_____
13. Customer warranty obligations	_____	_____
14. Tax or Workman's Compensation refunds	_____	_____
15. Anticipated supplier rebates	_____	_____

B. Other

YES NO

1. Are there any other facts or conditions not disclosed above that may adversely affect the operation of the business/ property or buyer's decision to purchase? _____
2. During the past two years, were there any significant revenues or revenues within a Category which were substantial in aggregate and which are not likely to repeat within The next two years? If so, please identify, listing customer(s) and amounts.

IF YOU HAVE ANSWERED YES TO ANY OF THE ABOVE QUESTIONS, EXCEPT QUESTION # A3, PLEASE ATTACH A COMPLETE EXPLANATION AND PROVIDE COPIES OF APPLICABLE DOCUMENTS

BY SIGNING BELOW, BUYERS, SELLER(S) CERTIFIED THAT THE ABOVE INFORMATION PROVIDED IS TRUE AND CORRECT AND ACKNOWLEDGES RECEIPT OF A COPY OF THIS DISCLOURE STATEMENT.

Name _____ Signature _____ Date _____

Name _____ Signature _____ Date _____

BY SIGNING BELOW, BUYERS(S) ACNOWLEDGES RECEIPT OF THIS DISCLOSURE STATEMENT AND POSSIBLE ADDENDUM(S) SIGNED BY THE SELLER (S).

Name _____ Signature _____ Date _____

Name _____ Signature _____ Date _____